

The Mortgage Grant Assistance Initiative Grant Guidelines

As the charitable arm of the Mortgage Bankers Association (MBA), MBA Opens Doors Foundation® is the charity of choice for the real estate finance industry. The MBA Opens Doors Foundation's Mortgage Grant Assistance Initiative provides mortgage payment assistance to families with critically ill or injured children, easing the overwhelming financial burden that comes with a critical childhood illness or injury. Before submitting an application, please review the following guidelines and criteria:*

1. Families with a child 21 years old or younger, or with a dependent adult child between the ages of 21 and 26, who is critically or chronically ill or seriously injured, as certified by medical or hospital personnel authorized by MBA Opens Doors Foundation, are eligible.
2. The parent or legal guardian must hold the mortgage of the home where the child resides. Primary home must be located in the U.S. and/or U.S. territories.
3. The child must have at least seven days of inpatient hospital care or at least fourteen days of documented, full-time professional home care within the last twelve months. Outpatient/clinic treatments are not considered inpatient hospital care for purposes of this application.
4. Family must provide evidence of financial hardship.
5. No family may receive more than one MBA Opens Doors Foundation grant in any given 12-month period and first-time applications will receive priority if grant funds are limited. Payment must be for first mortgage only, plus escrow, subject to the terms of the existing mortgage.
6. The applicant's mortgage must be current. All applications must have the most recent mortgage statement attached. MBA Opens Doors Foundation will make payments for the exact amount of the mortgage payment. If the payment exceeds the maximum grant of \$2,500, the applicant is responsible for reimbursing the difference to the Foundation. Payment must be sent to the MBA Opens Doors Foundation at the address below. As funding permits, MBA Opens Doors Foundation will make one payment on the primary mortgage of a family's primary residence. MBA Opens Doors Foundation does not pay rent, association fees or mortgages on multiple properties, etc. Applications are due by the 10th of the month to be considered for a grant for the first of the next month.
7. The child is being treated at a program-participating health care provider.
8. All mortgage assistance applications will be reviewed on a case-by-case basis regardless of race, color, religion, national origin, sex, age, pregnancy, genetic information, military and veteran status, marital status, personal appearance, gender identity or expression, sexual orientation, and political affiliation. All application information is subject to verification. Any application found to have false information will not be considered.
9. The Board of Directors of MBA Opens Doors Foundation reserves the right to deviate from its established guidelines.

* *Guidelines and criteria are subject to change and grants are subject to available funds.*

MBA Opens Doors Foundation

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