

The Mortgage Grant Assistance Initiative Grant Guidelines

The MBA Opens Doors FoundationSM is the charitable arm of the Mortgage Bankers Association (MBA), created to serve as an umbrella for all current and future MBA philanthropic ventures. The MBA Opens Doors Foundation's mortgage grant program is designed to provide mortgage assistance during the crisis period of a child's illness or injury. The following guidelines should be reviewed before submitting an application. Guidelines are subject to change and grants are subject to available funds.

1. Only families with a child 21 years old or younger, who is critically or chronically ill or seriously injured, are eligible as certified by medical or hospital personnel authorized by MBA Opens Doors Foundation.
2. The parent or legal guardian must hold the mortgage of the home where the child resides.
3. The child should have been subject to at least seven days of inpatient hospital care or at least fourteen days of documented full-time professional home care within the last twelve months. Outpatient/clinic treatments are not considered inpatient hospital care for purposes of this application.
4. All sources of paid leave must be exhausted by the parent and/or guardian.
5. Family must provide evidence of financial hardship.
6. No family may receive more than one MBA Opens Doors Foundation grant in any given 12-month period and first-time applications will receive priority if grant funds are limited. Payment must be for first mortgage only, plus escrow, subject to the terms of the existing mortgage.
7. The applicant's mortgage must be current. All applications must have the most recent mortgage statement attached. MBA Opens Doors Foundation will make payments for the exact amount of the mortgage payment not to exceed \$2,500 and the applicant must pay the difference. As funding permits, MBA Opens Doors Foundation will make one payment on the primary mortgage of a family's primary residence. MBA Opens Doors Foundation does not pay rent, association fees or mortgages on multiple properties, etc.
8. The child is being treated at a program-participating health care provider.
9. All mortgage grants will be reviewed on a case-by-case basis regardless of race, religion or gender. All application information is subject to verification. Any application found to have false information will not be considered.
10. The Board of Directors of MBA Opens Doors Foundation reserves the right to deviate from its established guidelines.

MBA Opens Doors Foundation

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